



P.O. Box 5760
Vacaville, CA 95696
(707) 557-8900 (707) 557-8279 fax

FINANCIAL FCU

Dear Member,

Thank you for your continued membership with Befit Financial Federal Credit Union. You are a valued member and we appreciate the opportunity to provide you with the financial services you require. The Federal Reserve Board passed new regulations requiring all financial institutions to obtain an "Opt-In" form from account holders to continue providing Overdraft Services on ATM and one-time debit card transactions clearing your account.

If we do not receive your signed "Opt-In" form, your current overdraft services with Befit Financial Federal Credit Union will not cover ATM and one-time debit card transactions. Please note the new regulations do not affect the current overdraft services that are provided on your ACH or Paper Check transactions. You have the option to opt-in or opt-out at anytime.

If you do not provide Befit Financial Federal Credit Union with the "Opt-In" form on the back of this letter, your ATM and Debit Card transactions may no longer be authorized if funds are not available. All transactions will be handled within the existing policies of your account.

In order to continue receiving the overdraft services that you currently receive, please complete the "Opt-In" form on the back of this document and return the form to Befit Financial Federal Credit Union. You may also call our toll-free number at (888) 600-0550 to opt-in to the overdraft services or fax the "Opt-In" form to us at (707) 557-8279. The enclosed "Opt-In" form and overdraft services information will provide you with more details about our overdraft procedures. If you have any questions, feel free to call our Member Service Representatives at (707) 557-8900.

Sincerely,

Befit Financial Federal Credit Union

Important Notice Regarding Your Overdrafts & Overdraft Services

An overdraft occurs when you do not have enough money in your account to cover a transaction. As a service, we can cover your overdrafts in two different ways:

1. We have Overdraft Advance courtesy pay that comes with your account.
2. We also offer overdraft protection plans, such as a link to a share account, which may be less expensive than Overdraft Advance. In most cases, this is already active on your account. Available funds in a share account will be accessed before the Overdraft Advance is activated. To learn more, ask us about these options.

What are the procedures for Overdraft Advance if my account is overdrawn?

We do pay overdrafts for the following types of transactions up to your **established** Overdraft Advance Limit:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

Overdraft Advance coverage will be available at our discretion, which means we do not guarantee that we will always authorize or pay any type of transactions.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if I overdraft my account?

If we pay the transaction with Overdraft Advance you will be charged **\$35.00** per transaction.

If we do not pay the transaction with Overdraft Advance you will be charged **\$25.00** per transaction, plus you may then be subject to penalties from the merchant.

- There is no limit to the number of total fees we can charge you for overdrawing your account.
- Overdraft items will be posted in accordance with Befit Financial Federal Credit Unions existing checking account procedures.

What if I want Befit Financial Federal Credit Union to pay my overdraft on ATM and overdraft everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please do one of the following:

- (1) Complete the form below, sign, and fax to us at (707) 557-8279
- (2) Call our toll free number at (888) 600-0550 and we'll take your information over the phone
- (3) Bring the form to our branch
- (4) Mail to: P.O. Box 5760 Vacaville, CA 95696



Overdraft Services Opt-In option for ATM and one-time debit card transactions
Fax, mail, or send this form to Befit Financial Federal Credit Union

I do not want Befit Financial Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions

I want Befit Financial Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions

Signature: _____

Date: _____

Name: _____

Email: _____

Account Number(s):

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